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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
May 07, 2012

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127956A4	
High Rate <sup>1</sup>	0.090%	
Allotted at High Price	71.75%	
Investment Rate <sup>2</sup>	99.977250	
	0.091%	
Median Rate <sup>3</sup>	0.085%	
Low Rate <sup>4</sup>	0.065%	
Issue Date	May 10, 2012	
Maturity Date	August 09, 2012	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$135,671,440,000	\$28,942,502,500
Noncompetitive	\$758,072,900	\$758,072,900
FIMA (Noncompetitive)	\$300,000,000	\$300,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$136,729,512,900</b>	<b>\$30,000,575,400<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$136,729,512,900</b>	<b>\$30,000,575,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$119,250,000,000	\$21,453,500,000
Direct Bidder <sup>8</sup>	\$10,400,000,000	\$2,752,312,500
Indirect Bidder <sup>9</sup>	\$6,021,440,000	\$4,736,690,000
<b>Total Competitive</b>	<b>\$135,671,440,000</b>	<b>\$28,942,502,500</b>

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<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio:  $\$136,729,512,900 / \$30,000,575,400 = 4.56$

<sup>6</sup>Awards to combined Treasury Direct systems = \$547,199,900.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.